

State Bank of Pakistan

(Statistics and Data Services Department)

Quarterly / Annual Financial Statement Analysis of Non-Financial Sector Listed Companies

1. State Bank of Pakistan (SBP) publishes quarterly and annual Financial Statement Analysis for non-financial sector companies listed on Pakistan Stock Exchange.
2. Until the last publication, the Quarterly Financial Statement Analysis (QFSA) for non-financial sector was based on unconsolidated un-audited published financial reports of 100 'selected' listed companies, whereas, Annual Financial Statement Analysis (AFSA) for non-financial sector was based upon consolidated audited published financial reports of 'all' listed companies.
3. With effect from Q3-FY24, the coverage of the QFSA (non-financial sector) has been extended to all companies. [Resultantly, the already published overall/sectoral QFSA for 100 'selected' listed companies is not comparable to overall/sectoral QFSA for all listed companies w.e.f. Q3-FY24].
4. The forthcoming annual FSA will be compiled on fiscal year/end-June basis covering all listed companies, which closes their annual accounts during July 2023 to June 2024, considering their unconsolidated audited published financial reports.
5. The statistical publication titled "Financial Statements Analysis of All Listed Non-Financial Companies for March 2024" is released by the State Bank of Pakistan (SBP) for the purpose of research and analysis by academics, policymakers, and market analysts. While the SBP has made every effort to ensure that the statistics presented are accurately derived from the companies' published financial reports, it, along with its subsidiaries and employees, expressly disclaims any warranties—whether express or implied—regarding the accuracy, timeliness, completeness, or suitability of the information provided in the publication.

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6. The QFSA of non-financial sector of all listed companies, for Q3-FY24, is available at:
<https://www.sbp.org.pk/departments/stats/FSA-2024.htm>

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